

<p style="text-align: center;">Report Commentary FY2023</p>

As of November 30, 2022, we have expended 29% of the appropriated budget or \$4,349,446 and in 2021, we expended 28%. We are currently projecting the budget to be fully expended at \$15,158,666.

Transfers:

The BOE approved all transfers at their December 7, 2022 meeting.

Transfers over \$10,000:

None

Attachments:

- FY2023 Budget status - November
- FY2022 Budget status - November

Factors That May Impact the Budget

1. Future possible/probable increased expenditures in special education such as educational programming changes required by students' Individual Educational Plans (IEP) including the possibility of future outplacements.
2. The Excess Cost Reimbursement threshold won't be known until sometime in November. The preliminary percentage to be reimbursed by the state is not released until late February and may still be revised in late May. These percentages are based on the special education excess cost report by all districts to the state in December and March of every year.
3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services. In addition, the current year presents significant cost increases in general due to the market/economy's overall issues related supply chain, staffing, and demand higher than supply.
4. Contractual payouts for benefits on retirements or resignation of unused earned time.
5. Long term substitute coverage for maternities and sickness.

BOARD OF EDUCATION'S APPROVED BUDGET

BUDGET STATUS: November

	Function /Program	Unaudited Expenditures 2021-2022	Approved Budget 2022-2023	Budget Adjust./ Transfers	Revised Budget 2022-2023	YTD Expended 11/30/22	YTD % Expended	Approved Budget 2022-2023	Projected^ Budget Balance +/-	Incr(decr) from prior month proj.	November Changes/Transfers
<u>REGULAR INSTRUCTION</u>											
Instructional Technology	1000 / 100	91,521	44,450	0	44,450	4,731	11%	44,450	0	0	
Art	1000 / 105	9,191	9,326	0	9,326	5,496	59%	9,326	0	0	
English Language Arts	1000 / 110	19,731	24,840	684	25,524	15,156	59%	25,524	0	0	
World Language	1000 / 120	5,059	5,724	0	5,724	4,377	76%	5,724	0	0	
Computer Instruction	1000 / 140	11,583	14,065	0	14,065	3,938	28%	14,065	0	0	
Mathematics	1000 / 160	10,846	24,691	817	25,508	25,746	101%	25,508	0	0	
Science	1000 / 170	16,520	14,630	(395)	14,235	3,304	23%	14,235	0	0	
Health & Physical Education	1000 / 180	5,175	2,445	0	2,445	870	36%	2,445	0	0	See Budget Transfer Listing.
Social Studies	1000 / 190	16,886	6,774	0	6,774	4,011	59%	6,774	0	0	
Vocational Education	1000 / 300	0	0	0	0	0	0%	0	0	0	
Business Education	1000 / 310	270	3,438	0	3,438	2,938	85%	3,438	0	0	
Family & Consumer Science	1000 / 320	12,082	9,050	0	9,050	3,147	35%	9,050	0	0	
Music	1000 / 350	23,883	15,817	318	16,135	6,114	38%	16,135	0	0	
Technology Education	1000 / 360	9,281	13,099	0	13,099	2,711	21%	13,099	0	0	
Continuing Education	1000 / 600	15,343	15,336	0	15,336	15,336	100%	15,336	0	0	
Library Media Center	2220 / 440	33,551	40,071	0	40,071	30,822	77%	40,071	0	0	See Budget Transfer Listing.
Athletics	3200 / 910	56,386	61,500	0	61,500	28,389	46%	61,500	0	0	
Subtotal		337,306	305,256	1,423	306,679	157,086	51%	306,679	0	0	

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<u>STUDENT SUPPORT SERVICES</u>											
Special Education	1000 / 200	218,776	219,221	0	219,221	59,959	27%	219,221	0	0	
ESY Special Education	1000 / 210	8,561	17,389	0	17,389	13,157	76%	17,389	0	0	
Tutorial & Homebound Instruction	1000 / Var	0	3,800	0	3,800	0	0%	3,800	0	0	
Social Work	2110 / 000	0	490	0	490	0	0%	490	0	0	
Guidance	2120 / 430	4,950	5,520	0	5,520	4,987	90%	5,520	0	0	
Nursing & Medical	2130 / 000	4,038	7,796	0	7,796	2,839	36%	7,796	0	0	
Psychological Services	2140 / 200	618	3,149	0	3,149	798	25%	3,149	0	0	
Speech, Hearing & Language	2150 / 200	0	1,168	0	1,168	926	79%	1,168	0	0	
Transportation - SY SPED	2700 / 200	27,162	56,900	0	56,900	15,829	28%	56,900	0	0	
Transportation - ESY SPED	2700 / 210	11,013	15,550	0	15,550	17,010	109%	15,550	0	0	
Subtotal		275,119	330,983	0	330,983	115,504	35%	330,983	0	0	
Excess Costs Grant		0	(10,646)	0	(10,646)	0	0%	(10,646)	0	0	
Subtotal - Net of Excess Costs Grant		275,119	320,337	0	320,337	115,504	36%	320,337	0	0	
<u>ADMINISTRATION, SUPPORT, & CENTRAL SERVICES</u>											
Program Impr. & Evaluation	2210 / 100	18,507	21,685	0	21,685	5,433	25%	21,685	0	0	
Central Administration	2320 / 000	68,605	113,802	0	113,802	35,671	31%	113,802	0	0	
School Insurance	2330 / Var	148,024	153,545	0	153,545	73,442	48%	153,545	0	0	
Building Administration	2410 / Var	62,865	79,174	(1,423)	77,751	27,200	35%	77,751	0	0	See Budget Transfer Listing.
Fiscal Services	2510 / 000	73,511	85,335	0	85,335	14,927	17%	85,335	0	0	
Systems Management	2580 / Var	226,523	263,662	0	263,662	49,958	19%	263,662	0	0	
Subtotal		598,034	717,203	(1,423)	715,780	206,632	29%	715,780	0	0	

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BUDGET STATUS: November

	Function /Program	Unaudited Expenditures 2021-2022	Approved Budget 2022-2023	Budget Adjust./ Transfers	Revised Budget 2022-2023	YTD Expended 11/30/22	YTD % Expended	Approved Budget 2022-2023	Projected^ Budget Balance +/-	Incr(decr) from prior month proj.	November Changes/Transfers
<u>OPERATIONS & TRANSPORTATION</u>											
	Operations & Maintenance	2600 / 000	620,458	503,439	0	503,439	175,999	35%	503,439	0	0
	Transportation	2700 / Var	581,151	602,493	0	602,493	174,607	29%	602,493	0	0
	Subtotal		1,201,609	1,105,932	0	1,105,932	350,606	32%	1,105,932	0	0
<u>SALARIES/WAGES & EMPLOYEE BENEFITS</u>											
	Salaries & Wages	Var / Var	9,425,260	9,900,181	0	9,900,181	2,660,978	27%	9,900,181	0	0
	Personnel Benefits	2570 / Var	2,405,817	2,809,757	0	2,809,757	858,639	31%	2,809,757	0	0
	Subtotal		11,831,077	12,709,938	0	12,709,938	3,519,617	28%	12,709,938	0	0
<u>SUMMARY OF ALL PROGRAMS</u>											
	REGULAR INSTRUCTION		337,306	305,256	1,423	306,679	157,086	51%	306,679	0	0
	STUDENT SUPPORT SERVICES		275,119	320,337	0	320,337	115,504	36%	320,337	0	0
	ADMIN/SUPPORT/CENTRAL SERVICES		598,034	717,203	(1,423)	715,780	206,632	29%	715,780	0	0
	OPERATIONS/TRANSPORTATION		1,201,609	1,105,932	0	1,105,932	350,606	32%	1,105,932	0	0
	SALARIES/EMPLOYEE BENEFITS		11,831,077	12,709,938	0	12,709,938	3,519,617	28%	12,709,938	0	0
	TOTAL EDUCATION BUDGET		14,243,145	15,158,666	0	15,158,666	4,349,446	29%	15,158,666	0	0

TICKMARK NOTES:

FY2022 Comparative Expenditure %=> **28%**

Var=There are various/multiple programs associated with the function.

^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

APPROVAL REQUIRED (Budget Transfers over \$10,000): None

BOE TRANSFER LISTING: November

FUNCTION / PGM	FROM	TO	ACCOUNT	AMOUNT
Reclass: To purchase CT Association for Health, Physical Education, Recreation and Dance Membership and Conference.				
1000 /	180 BHS		Instructional Supplies	-\$430.00
1000 /	180	BHS	Dues & Fees	\$430.00
Reclass: To purchase SignUpGenius Pro Gold Annual Subscription.				
2410 /	0 BHS		Technology Related Repairs and Maint.	-\$269.89
2410 /	0	BHS	Online Subscription Services	\$269.89
Reclass: To cover for portion of Music Theatre International Mama Mia Production Fees.				
2410 /	0 BHS		Professional Development	-\$300.00
2410 /	0	BHS	Dues & Fees	\$300.00
Reclass: To cover shortfall in LMC - CLC Membership Dues.				
2220 /	440 BCS		Other Supplies	-\$0.66
2220 /	440	BCS	Dues & Fees	\$0.66