

Report Commentary

FY2023

As of December 31, 2022, we have expended 41% of the appropriated budget or \$6,205,712 and in 2021, we expended 40%. We are currently projecting budget expenditure of \$15,198,053, which is an over expenditure of \$39,387. This shortfall is driven by unanticipated special education outplacements and is still subject to change based on needs and actual excess cost reimbursement from the state.

Student Support Services: \$251,387 shortfall projected based on current IEP needs and unanticipated outplacements tuition, services, and transportation costs of \$359,529 offset by projected excess cost grant reimbursement of \$108,142.

Salary and Benefits: \$212,000 under expenditure projected from new hire salary and insurance changes from life events and new hires electing lower coverage.

Transfers:

The BOE approved all transfers at their January 12, 2023 meeting.

Transfers over \$10,000:

None

Attachments:

- FY2023 Budget status - December
- FY2022 Budget status - December

Factors That May Impact the Budget

1. Future possible/probable increased expenditures in special education such as educational programming changes required by students' Individual Educational Plans (IEP) including the possibility of future outplacements.
2. The Excess Cost Reimbursement threshold won't be known until sometime in November. The preliminary percentage to be reimbursed by the state is not released until late February and may still be revised in late May. These percentages are based on the special education excess cost report by all districts to the state in December and March of every year.
3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services. In addition, the current year presents significant cost increases in general due to the market/economy's overall issues related supply chain, staffing, and demand higher than supply.
4. Contractual payouts for benefits on retirements or resignation of unused earned time.
5. Long term substitute coverage for maternities and sickness.

BOARD OF EDUCATION'S APPROVED BUDGET

BUDGET STATUS: December

	Function /Program	Unaudited Expenditures 2021-2022	Approved Budget 2022-2023	Budget Adjust./ Transfers	Revised Budget 2022-2023	YTD Expended 12/31/22	YTD % Expended	Approved Budget 2022-2023	Projected^ Budget Balance +/-	Incr(decr) from prior month proj.	December Changes/Transfers
<u>REGULAR INSTRUCTION</u>											
Instructional Technology	1000 / 100	91,521	44,450	0	44,450	4,731	11%	44,450	0	0	
Art	1000 / 105	9,191	9,326	0	9,326	6,203	67%	9,326	0	0	
English Language Arts	1000 / 110	19,731	24,840	5,184	30,024	17,336	58%	30,024	0	4,500	See Budget Transfer Listing.
World Language	1000 / 120	5,059	5,724	0	5,724	4,489	78%	5,724	0	0	
Computer Instruction	1000 / 140	11,583	14,065	0	14,065	4,038	29%	14,065	0	0	
Mathematics	1000 / 160	10,846	24,691	1,817	26,508	25,746	97%	26,508	0	1,000	See Budget Transfer Listing.
Science	1000 / 170	16,520	14,630	(395)	14,235	3,865	27%	14,235	0	0	
Health & Physical Education	1000 / 180	5,175	2,445	0	2,445	1,271	52%	2,445	0	0	See Budget Transfer Listing.
Social Studies	1000 / 190	16,886	6,774	0	6,774	5,010	74%	6,774	0	0	
Vocational Education	1000 / 300	0	0	0	0	0	0%	0	0	0	
Business Education	1000 / 310	270	3,438	0	3,438	2,938	85%	3,438	0	0	
Family & Consumer Science	1000 / 320	12,082	9,050	0	9,050	3,819	42%	9,050	0	0	
Music	1000 / 350	23,883	15,817	318	16,135	8,564	53%	16,135	0	0	
Technology Education	1000 / 360	9,281	13,099	0	13,099	6,420	49%	13,099	0	0	
Continuing Education	1000 / 600	15,343	15,336	0	15,336	15,336	100%	15,336	0	0	
Library Media Center	2220 / 440	33,551	40,071	0	40,071	31,683	79%	40,071	0	0	
Athletics	3200 / 910	56,386	61,500	0	61,500	38,303	62%	61,500	0	0	See Budget Transfer Listing.
Subtotal		337,306	305,256	6,923	312,179	179,753	58%	312,179	0	5,500	

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<u>STUDENT SUPPORT SERVICES</u>											
Special Education	1000 / 200	218,776	219,221	0	219,221	102,917	47%	491,224	(272,003)	0	Unanticipated outplacement tuition and services.
ESY Special Education	1000 / 210	8,561	17,389	0	17,389	13,157	76%	17,389	0	0	
Tutorial & Homebound Instruction	1000 / Var	0	3,800	0	3,800	0	0%	3,800	0	0	
Social Work	2110 / 000	0	490	0	490	0	0%	490	0	0	
Guidance	2120 / 430	4,950	5,520	0	5,520	4,987	90%	5,520	0	0	
Nursing & Medical	2130 / 000	4,038	7,796	0	7,796	2,964	38%	7,796	0	0	
Psychological Services	2140 / 200	618	3,149	0	3,149	846	27%	3,149	0	0	
Speech, Hearing & Language	2150 / 200	0	1,168	0	1,168	1,002	86%	1,168	0	0	
Transportation - SY SPED	2700 / 200	27,162	56,900	0	56,900	41,387	73%	142,966	(86,066)	0	Unanticipated outplacement transportations.
Transportation - ESY SPED	2700 / 210	11,013	15,550	0	15,550	17,010	109%	17,010	(1,460)	0	Actual higher than expected
Subtotal		275,119	330,983	0	330,983	184,270	56%	690,512	(359,529)	0	
Excess Costs Grant		0	(10,646)	0	(10,646)	0	0%	(118,788)	108,142	0	Projected Excess Cost
Subtotal - Net of Excess Costs Grant		275,119	320,337	0	320,337	184,270	58%	571,724	(251,387)	0	
<u>ADMINISTRATION, SUPPORT, & CENTRAL SERVICES</u>											
Program Impr. & Evaluation	2210 / 100	18,507	21,685	(4,500)	17,185	5,433	32%	17,185	0	(4,500)	See Budget Transfer Listing.
Central Administration	2320 / 000	68,605	113,802	0	113,802	41,412	36%	113,802	0	0	
School Insurance	2330 / Var	148,024	153,545	0	153,545	108,356	71%	153,545	0	0	
Building Administration	2410 / Var	62,865	79,174	(2,423)	76,751	32,684	43%	76,751	0	(1,000)	See Budget Transfer Listing.
Fiscal Services	2510 / 000	73,511	85,335	0	85,335	18,656	22%	85,335	0	0	
Systems Management	2580 / Var	226,523	263,662	0	263,662	99,049	38%	263,662	0	0	
Subtotal		598,034	717,203	(6,923)	710,280	305,590	43%	710,280	0	(5,500)	

BOARD OF EDUCATION'S APPROVED BUDGET

BUDGET STATUS: December

	Function /Program	Unaudited Expenditures 2021-2022	Approved Budget 2022-2023	Budget Adjust./ Transfers	Revised Budget 2022-2023	YTD Expended 12/31/22	YTD % Expended	Approved Budget 2022-2023	Projected^ Budget Balance +/-	Incr(decr) from prior month proj.	December Changes/Transfers
<u>OPERATIONS & TRANSPORTATION</u>											
	Operations & Maintenance	2600 / 000	620,458	503,439	0	503,439	209,941	42%	503,439	0	0
	Transportation	2700 / Var	581,151	602,493	0	602,493	282,693	47%	602,493	0	0
	Subtotal		1,201,609	1,105,932	0	1,105,932	492,634	45%	1,105,932	0	0
<u>SALARIES/WAGES & EMPLOYEE BENEFITS</u>											
	Salaries & Wages	Var / Var	9,425,260	9,900,181	0	9,900,181	3,823,961	39%	9,853,181	47,000	(47,000) <small>Projected savings of \$181K offset by \$134K substitute coverage and assignment changes.</small>
	Personnel Benefits	2570 / Var	2,405,817	2,809,757	0	2,809,757	1,219,504	43%	2,644,757	165,000	(165,000) <small>Projected insurance benefit savings from prorated new hire/vacancies/life events.</small>
	Subtotal		11,831,077	12,709,938	0	12,709,938	5,043,465	40%	12,497,938	212,000	(212,000)
<u>SUMMARY OF ALL PROGRAMS</u>											
	REGULAR INSTRUCTION		337,306	305,256	6,923	312,179	179,753	58%	312,179	0	5,500
	STUDENT SUPPORT SERVICES		275,119	320,337	0	320,337	184,270	58%	571,724	(251,387)	0
	ADMIN/SUPPORT/CENTRAL SERVICES		598,034	717,203	(6,923)	710,280	305,590	43%	710,280	0	(5,500)
	OPERATIONS/TRANSPORTATION		1,201,609	1,105,932	0	1,105,932	492,634	45%	1,105,932	0	0
	SALARIES/EMPLOYEE BENEFITS		11,831,077	12,709,938	0	12,709,938	5,043,465	40%	12,497,938	212,000	(212,000)
	TOTAL EDUCATION BUDGET		14,243,145	15,158,666	(0)	15,158,666	6,205,712	41%	15,198,053	(39,387)	(212,000)

TICKMARK NOTES:

FY2022 Comparative Expenditure %=> **40%**

Var=There are various/multiple programs associated with the function.

^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

APPROVAL REQUIRED (Budget Transfers over \$10,000): None

BOE TRANSFER LISTING: December

FUNCTION / PGM	FROM	TO	ACCOUNT	AMOUNT
To purchase student materials for reading pilots.				
2210 / 100		BCS	Instructional Staff PD	(\$4,500.00)
1000 / 110	BCS		Instructional Supplies	\$4,500.00
Reclass: To purchase additional books for Grade K & 1 classrooms due to increased enrollment.				
1000 / 110		BCS	Online Subscription Services	(\$800.00)
1000 / 110	BCS		Textbooks	\$800.00
Reclass: To cover shortfall in athletic uniform account.				
3200 / 910		BHS	Coaching Clinics	(\$278.18)
3200 / 910	BHS		Uniforms	\$278.18
Reclass: To cover shortfall in Health/PE Fitness equipment repair & maintenance.				
1000 / 180		BHS	Instructional Supplies	(\$225.68)
1000 / 180	BHS		Non-Technology Related Repairs	\$225.68
Reclass: To purchase additional social studies supplies.				
1000 / 190		BCS	Periodicals	(\$477.62)
1000 / 190	BCS		Instructional Supplies	\$477.62
To purchase additional math supplies.				
2410 / 0		BCS	General Supplies for Classrooms	(\$1,000.00)
1000 / 160	BCS		Instructional Supplies	\$1,000.00