

Report Commentary

FY2023

As of January 31, 2023, we have expended 48% of the appropriated budget or \$7,296,711 and in 2022, we expended 47%. We are currently projecting budget expenditure of \$15,198,053, which is an over expenditure of \$39,387. No change from the prior month's projection. This shortfall is driven by unanticipated special education outplacements and is subject to change based on needs and actual excess cost reimbursement from the state.

Transfers:

The BOE approved all transfers at their February 9, 2023 meeting.

Transfers over \$10,000:

None

Attachments:

- FY2023 Budget status - January
- FY2022 Budget status - January

Factors That May Impact the Budget

1. Future possible/probable increased expenditures in special education such as educational programming changes required by students' Individual Educational Plans (IEP) including the possibility of future outplacements.
2. The Excess Cost Reimbursement threshold won't be known until sometime in November. The preliminary percentage to be reimbursed by the state is not released until late February and may still be revised in late May. These percentages are based on the special education excess cost report by all districts to the state in December and March of every year.
3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services. In addition, the current year presents significant cost increases in general due to the market/economy's overall issues related supply chain, staffing, and demand higher than supply.
4. Contractual payouts for benefits on retirements or resignation of unused earned time.
5. Long term substitute coverage for maternities and sickness.

BOARD OF EDUCATION'S APPROVED BUDGET

BUDGET STATUS: January

	Function /Program	Unaudited Expenditures 2021-2022	Approved Budget 2022-2023	Budget Adjust./ Transfers	Revised Budget 2022-2023	YTD Expended 1/31/23	YTD % Expended	Approved Budget 2022-2023	Projected^ Budget Balance +/-	Incr(decr) from prior month proj.	January Changes/Transfers	
<u>REGULAR INSTRUCTION</u>												
	Instructional Technology	1000 / 100	91,521	44,450	0	44,450	7,525	17%	44,450	0	0	
	Art	1000 / 105	9,191	9,326	0	9,326	6,244	67%	9,326	0	0	
	English Language Arts	1000 / 110	19,731	24,840	5,184	30,024	18,658	62%	30,024	0	0	See Budget Transfer Listing.
	World Language	1000 / 120	5,059	5,724	0	5,724	4,489	78%	5,724	0	0	
	Computer Instruction	1000 / 140	11,583	14,065	0	14,065	4,064	29%	14,065	0	0	
	Mathematics	1000 / 160	10,846	24,691	2,724	27,415	25,746	94%	27,415	0	907	See Budget Transfer Listing.
	Science	1000 / 170	16,520	14,630	(395)	14,235	4,352	31%	14,235	0	0	See Budget Transfer Listing.
	Health & Physical Education	1000 / 180	5,175	2,445	0	2,445	1,271	52%	2,445	0	0	
	Social Studies	1000 / 190	16,886	6,774	0	6,774	5,010	74%	6,774	0	0	
	Vocational Education	1000 / 300	0	0	0	0	0	0%	0	0	0	
	Business Education	1000 / 310	270	3,438	0	3,438	2,938	85%	3,438	0	0	See Budget Transfer Listing.
	Family & Consumer Science	1000 / 320	12,082	9,050	0	9,050	5,260	58%	9,050	0	0	
	Music	1000 / 350	23,883	15,817	745	16,562	9,129	55%	16,562	0	427	See Budget Transfer Listing.
	Technology Education	1000 / 360	9,281	13,099	0	13,099	7,588	58%	13,099	0	0	See Budget Transfer Listing.
	Continuing Education	1000 / 600	15,343	15,336	0	15,336	15,336	100%	15,336	0	0	
	Library Media Center	2220 / 440	33,551	40,071	0	40,071	33,134	83%	40,071	0	0	
	Athletics	3200 / 910	56,386	61,500	0	61,500	39,089	64%	61,500	0	0	
	Subtotal		337,306	305,256	8,257	313,513	189,833	61%	313,513	0	1,334	

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<u>STUDENT SUPPORT SERVICES</u>											
Special Education	1000 / 200	218,776	219,221	388	219,609	120,832	55%	491,612	(272,003)	388	See Budget Transfer Listing.
ESY Special Education	1000 / 210	8,561	17,389	0	17,389	13,157	76%	17,389	0	0	
Tutorial & Homebound Instruction	1000 / Var	0	3,800	0	3,800	0	0%	3,800	0	0	
Social Work	2110 / 000	0	490	0	490	0	0%	490	0	0	
Guidance	2120 / 430	4,950	5,520	0	5,520	5,337	97%	5,520	0	0	
Nursing & Medical	2130 / 000	4,038	7,796	0	7,796	2,964	38%	7,796	0	0	
Psychological Services	2140 / 200	618	3,149	(793)	2,356	1,612	68%	2,356	0	(793)	See Budget Transfer Listing.
Speech, Hearing & Language	2150 / 200	0	1,168	405	1,573	1,002	64%	1,573	0	405	See Budget Transfer Listing.
Transportation - SY SPED	2700 / 200	27,162	56,900	0	56,900	50,133	88%	142,966	(86,066)	0	
Transportation - ESY SPED	2700 / 210	11,013	15,550	0	15,550	17,010	109%	17,010	(1,460)	0	
Subtotal		275,119	330,983	(0)	330,983	212,047	64%	690,512	(359,529)	0	
Excess Costs Grant		0	(10,646)	0	(10,646)	0	0%	(118,788)	108,142	0	Projected Excess Cost
Subtotal - Net of Excess Costs Grant		275,119	320,337	(0)	320,337	212,047	66%	571,724	(251,387)	0	
<u>ADMINISTRATION, SUPPORT, & CENTRAL SERVICES</u>											
Program Impr. & Evaluation	2210 / 100	18,507	21,685	(4,500)	17,185	5,433	32%	17,185	0	0	
Central Administration	2320 / 000	68,605	113,802	0	113,802	46,705	41%	113,802	0	0	
School Insurance	2330 / Var	148,024	153,545	0	153,545	108,356	71%	153,545	0	0	
Building Administration	2410 / Var	62,865	79,174	(3,757)	75,417	36,360	48%	75,417	0	(1,334)	See Budget Transfer Listing.
Fiscal Services	2510 / 000	73,511	85,335	0	85,335	19,596	23%	85,335	0	0	
Systems Management	2580 / Var	226,523	263,662	0	263,662	112,703	43%	263,662	0	0	
Subtotal		598,034	717,203	(8,257)	708,946	329,153	46%	708,946	0	(1,334)	

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BUDGET STATUS: January

	Function /Program	Unaudited Expenditures 2021-2022	Approved Budget 2022-2023	Budget Adjust./ Transfers	Revised Budget 2022-2023	YTD Expended 1/31/23	YTD % Expended	Approved Budget 2022-2023	Projected^ Budget Balance +/-	Incr(decr) from prior month proj.	January Changes/Transfers	
<u>OPERATIONS & TRANSPORTATION</u>												
	Operations & Maintenance	2600 / 000	620,458	503,439	0	503,439	246,441	49%	503,439	0	0	
	Transportation	2700 / Var	581,151	602,493	0	602,493	285,115	47%	602,493	0	0	
	Subtotal		1,201,609	1,105,932	0	1,105,932	531,556	48%	1,105,932	0	0	
<u>SALARIES/WAGES & EMPLOYEE BENEFITS</u>												
	Salaries & Wages	Var / Var	9,425,260	9,900,181	0	9,900,181	4,569,603	46%	9,853,181	47,000	0	Projected savings of \$181K offset by \$134K substitute coverage and assignment changes.
	Personnel Benefits	2570 / Var	2,405,817	2,809,757	0	2,809,757	1,464,520	52%	2,644,757	165,000	0	Projected insurance benefit savings from prorated new hire/vacancies/life events.
	Subtotal		11,831,077	12,709,938	0	12,709,938	6,034,123	47%	12,497,938	212,000	0	
<u>SUMMARY OF ALL PROGRAMS</u>												
	REGULAR INSTRUCTION		337,306	305,256	8,257	313,513	189,833	61%	313,513	0	1,334	
	STUDENT SUPPORT SERVICES		275,119	320,337	(0)	320,337	212,047	66%	571,724	(251,387)	0	
	ADMIN/SUPPORT/CENTRAL SERVICES		598,034	717,203	(8,257)	708,946	329,153	46%	708,946	0	(1,334)	
	OPERATIONS/TRANSPORTATION		1,201,609	1,105,932	0	1,105,932	531,556	48%	1,105,932	0	0	
	SALARIES/EMPLOYEE BENEFITS		11,831,077	12,709,938	0	12,709,938	6,034,123	47%	12,497,938	212,000	0	
	TOTAL EDUCATION BUDGET		14,243,145	15,158,666	0	15,158,666	7,296,711	48%	15,198,053	(39,387)	0	

TICKMARK NOTES:

FY2022 Comparative Expenditure %=> **47%**

Var=There are various/multiple programs associated with the function.

^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

APPROVAL REQUIRED (Budget Transfers over \$10,000): None

BOE TRANSFER LISTING - JANUARY

FUNCTION / PROGRAM	FROM	TO	ACCOUNT	AMOUNT
Transfer from Psychological to SpEd testing supplies.				
2140 / 200	BHS		Tests	(\$398.90)
1000 / 200		BCS	Tests	\$398.90
Transfer from Psychological to Speech testing supplies.				
2140 / 200	BHS		Tests	(\$393.84)
2150 / 200		BCS	Tests	\$393.84
Reclass: Transfer from BHS to BCS to purchase Psychological testing supplies.				
2140 / 200	BHS		Tests	(\$81.99)
2140 / 200		BCS	Tests	\$81.99
To purchase Music microphones.				
2410 / 0	BCS		General Supplies for Classrooms	(\$426.75)
1000 / 350	BCS		Online Subscription Services	(\$2.25)
1000 / 350		BCS	Instructional Supplies	\$429.00
Reclass: To purchase additional science supplies.				
1000 / 170	BCS		Online Subscription Services	(\$2,082.75)
1000 / 170	BCS		Periodicals	(\$17.25)
1000 / 170		BCS	Instructional Supplies	\$2,100.00
To cover shortfall in Math online subscription for Ready Math K-8 renewal.				
2410 / 0	BCS		General Supplies for Classrooms	(\$907.00)
1000 / 160		BCS	Online Subscription Services	\$907.00
Reclass: Transfer from Sped BHS to BCS to purchase instructional supplies.				
1000 / 200	BHS		BHS Instructional Supplies	(\$1,250.00)
1000 / 200		BCS	BCS Instructional Supplies	\$1,250.00
Transfer from general instructional supply to Speech instructional supply line.				
1000 / 200	BHS		BHS Instructional Supplies	(\$11.00)
2150 / 200		BCS	SLP Instructional Supplies	\$11.00
Reclass: To cover ELA workbooks shortfall.				
1000 / 110	BCS		Textbooks	(\$46.24)
1000 / 110		BCS	Workbooks	\$46.24

Reclass: To purchase Business Education instructional supplies.

1000 / 310	BHS	Online Subscription Services	(\$390.00)
1000 / 310	BHS	Instructional Supplies	\$390.00

Reclass: To purchase Tech Ed robotic supplies from Makerbot.

1000 / 360	BHS	Software	(\$398.00)
1000 / 360	BHS	Instructional Supplies	\$398.00